

Pepsi-Cola Jamaica: More Fun in the Sun With Sage Fixed Assets

For most of the 20th century, soft drinks in Jamaica were bottled by the manufacturers of Red Stripe Beer. More recently, the soft drinks division was spun off and became Pepsi-Cola Jamaica, Ltd., a subsidiary of Pepsi Americas in Memphis, Tenn. Pepsi Americas is the second largest Pepsi-Cola anchor bottler in the world, manufacturing and distributing more than 100 different flavors and brands in nine countries.

“When we began operations as a new company, we were in need of a fixed asset management system that would be very versatile,” explains Nadine Porter, fixed assets administrator of Pepsi-Cola Jamaica. “It would have to interface with the various software programs we use in Jamaica for accounting and spreadsheets, as well as integrate seamlessly with the system at the head office in Memphis. Sage Fixed Assets had proven itself with our head office in Memphis, so we adopted it too.”

Sage Fixed Assets Solutions for Thousands of Assets

Pepsi-Cola Jamaica now uses Sage Fixed Assets - Premier to manage the entire lifecycle of its fixed assets, including depreciation, transfers, and disposals. Assets include bottling machinery, plastic bottle equipment, filler and closure line machines, delivery trucks, computers, office equipment, and furniture.

“Sage Fixed Assets is saving me so much time,” notes Porter. “Every month I must update all fixed assets, and now I can accomplish the job in a matter of minutes. Without Sage Fixed Assets it would take at least three days.” depreciation by just pressing a button.

“Keeping complete, detailed records of hospital assets is so much easier with Sage Fixed Assets. The customized fields allow me to enter model numbers so that I can get the current net book value of each asset. And the search capabilities are so powerful that I can even query the system using data from one of my customized fields,” she said.

Customer

Pepsi-Cola Jamaica, Ltd.

Industry

Beverage Bottler

Location

Kingston, Jamaica

Number of Locations

Eight

Number of Employees

300

System

Sage Fixed Assets - Premier

Modules in Operation

- Sage Fixed Assets - Premier Depreciation
- Sage Fixed Assets - Premier Tracking
- Sage Fixed Assets - Reporting

Challenge

Implement fixed asset system for start-up company that would be flexible enough to interface with head office system and multiple Microsoft Windows software programs.

Solution

Sage Fixed Assets - Premier including Sage Fixed Assets - Premier Depreciation, Sage Fixed Assets - Premier Tracking, and Sage Fixed Assets - Reporting

Results

Sage Fixed Assets manages fixed assets, saving at least three days every month in asset depreciation tasks and several hours on every report (compared to prior spreadsheets).

Reports for the Pepsi Generation

Porter relies heavily on Sage Fixed Assets - Reporting an option that provides graphical, drill-down and batch reporting capabilities. "Sage Fixed Assets - Reporting is a dream," says Porter. "It saves me several hours on each report, letting me get information about practically anything, such as depreciation, detailed asset analysis, accumulated decreases, or acquisitions for any time period."

Easier Inventory

Sage Fixed Assets - Tracking gives Pepsi-Cola Jamaica an automated fixed asset tracking system with state-of-the-art bar-code technology. The system integrates with Sage Fixed Assets - Premier Depreciation, allowing new or modified physical inventory data to be easily reconciled with existing asset data, and is used at Pepsi-Cola Jamaica's main office as well as its seven distribution centers across the island.

"We use several of the data fields available in Sage Fixed Assets - Tracking," says Porter. "For each fixed asset, we record invoice number, invoice date, serial numbers, and project numbers. We print out the numbers assigned by the system, laminate them, and apply them to each asset—so we have accurate records in the system for each division, and can double-check with a physical count when necessary."

Porter says she appreciates the easy integration of data provided by Sage Fixed Assets. "I can view various types of books, all on one screen, rather than flipping between spreadsheets. I can also perform many types of depreciation that would be almost impossible without Sage Fixed Assets. The wonderful software makes me much more efficient."

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Nadine Porter
Fixed Assets Administrator
Pepsi-Cola Jamaica, Ltd.



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