

New Hospital Chooses Sage Fixed Assets to Take Control of its Assets Right from the Start

Completed in August 2002, MountainView Regional Medical Center brought a new, state-of-the-art facility to Las Cruces and Southern New Mexico. With a \$32 million budget to purchase 2,000+ assets prior to opening, MountainView wanted a system in place to properly record and monitor its property right from the start. In order to facilitate the acquisition and tracking of these assets, it selected Sage Fixed Assets - Depreciation, the industry-leading fixed asset accounting and management solution.

Ease of Use and Timesaving Features Increase Productivity

As a hospital under construction, MountainView was working with a lean accounting staff. In fact, just one person maintained the hospital's books and oversaw capital expenditures. With its opening day rapidly approaching, it needed a solution that was easy to both implement and use. "When I joined the MountainView staff, I chose Sage Fixed Assets - Depreciation right away," said Controller Bridget Hayes. "I knew from experience that it was the only program that could help me manage our assets without a lot of hassle. Sage Fixed Assets helps me record, track, and depreciate assets faster so I have time to focus on more pressing start-up issues. Plus, I can count on its accuracy."

MountainView was quickly up and running on Sage Fixed Assets. Hayes noted, "I installed Sage Fixed Assets one day and was entering data the next—it was that simple." She also enjoyed the benefit of attending a Sage training class, making implementation that much smoother. "The techniques I learned in training have been extremely useful. If you want to streamline your asset accounting processes even further with Sage Fixed Assets, I would definitely recommend taking the two-day class," she said.

Hayes added, "There are so many timesaving features in Sage Fixed Assets. For example, I frequently use asset replication to add new purchases to our database. Whether it is just ten computers or hundreds of hospital beds, all I have to do is enter the asset details once and simply change the serial number for each item. And I can automatically calculate monthly depreciation by just pressing a button.

"Keeping complete, detailed records of hospital assets is so much easier with Sage Fixed Assets. The customized fields allow me to enter model numbers so that I can get the current net book value of each asset. And the search capabilities are so powerful that I can even query the system using data from one of my customized fields," she said.

Customer

MountainView Regional Medical Center

Industry

State-of-the-art hospital serving Las Cruces and Southern New Mexico

Location

Las Cruces, New Mexico

System

Sage Fixed Assets

Modules in Operation

- Sage Fixed Assets - Depreciation
- Sage Fixed Assets - Reporting

Challenge

Find an easy-to-use asset management system that offers control and flexibility.

Solution

Sage Fixed Assets - Depreciation –part of Sage Fixed Assets, the industry-leading fixed asset management solution.

Results

Simplified addition of 2,000+ assets by staff in less than one year. Increased productivity with ease of use and time-saving features. Reduced time required to run internal reports from 1.5 days to 1 hour.

Flexible Report Capabilities Save Time and Ensure Accuracy

At year-end, MountainView is required to submit reports, known internally as “work papers,” to its corporate office. Hayes remarked, “With Sage Fixed Assets, I can pull information on capital additions or depreciation expenses, and export that directly into our internal report format. This flexibility has saved me a tremendous amount of time that I would otherwise have spent rekeying data and double-checking numbers and calculations. I can now do a day and a half’s worth of work in about an hour.”

Invaluable Tool Prepares Hospital for Success

With Sage Fixed Assets - Depreciation in place, MountainView is well poised for financial success. Hayes is enjoying peace of mind knowing that her asset records are complete and accurate—eliminating future depreciation guesswork.

“Sage Fixed Assets is an invaluable tool. It has helped me better control our newly purchased assets, along with our associated depreciation expenses. In fact, it would have been almost impossible to prepare for our opening without it. I would encourage anyone who needs an easy-to-use, dependable asset management system to choose Sage Fixed Assets”

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Bridget Hayes
Controller
MountainView Regional Medical Center



Blytheco • 800-425.9843 • solutions@blytheco.com • www.blytheco.com

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