

SAGE MIP FUND ACCOUNTING

CUSTOMER SUCCESS STORY

CUSTOMER

Higher Education Servicing Corporation (HESC)

INDUSTRY

Nonprofit

LOCATION

Texas

SYSTEM

Sage MIP Fund Accounting

Sage MIP Fund Accounting Pays Off For Higher Education Servicing Corporation

Sharon Newkirk, controller at Higher Education Servicing Corporation (HESC), spent years working with an inefficient and often unreliable system. HESC used their DOS-based computer package for years. They struggled with a myriad of challenges including crashes, maintenance difficulties, and complaints from staff members and auditors about the poor quality of the system. It was obvious that Newkirk needed a new system that would perform according to the specific financial management requirements of HESC. After a thorough evaluation, she selected Sage MIP Fund Accounting.

Soon after Sage MIP Fund Accounting was installed at HESC in 1998, Newkirk and her staff experienced exceptional functionality, dependability, and ease of use with the system. The hands-on training provided by Sage Software was a major reason for the immediate success on the new system. The auditors were very happy with the smooth audit process they experienced and the report capabilities were excellent.



Newkirk and her staff were especially pleased the Sage MIP Fund Accounting software gave them the ability to design a chart of accounts with funds and encumbrances that would allow for flexibility in its design. In the old system, each account in each fund was required to have a unique number. This resulted in thousands of account numbers. Trying to track down out of balance accounts within funds, monthly reporting, and yearly closing transactions were nightmares.

This feature, along with the ease of input of transactions, has helped the organization save money by reducing the overhead required to maintain their accounting

CHALLENGE

Replace the poor quality software system with an accounting solution that is easier to update, more dependable, and has tracking abilities.

SOLUTION

Sage MIP Fund Accounting helps organizations easily track, manage, and report on funds from multiple sources across multiple budget periods.

RESULTS

Sage MIP Fund Accounting helps Higher Education Servicing Corporation with ease of input for transactions, flexible charts with funds and encumbrances, excellent reporting capabilities, and a smooth audit process.



Your business in mind.

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system. Sage MIP Fund Accounting also relieved a lot of pressure and reduced time restraints for those using the system at HESC.

The use of the Payroll module has added ease of tracking benefits and has substantially reduced manual reporting. The old system was very difficult to update, and the tracking of benefits was a manual process. The additional capability to allow for employee options has made the entire staff at HESC happy to be on the new payroll system.

Since Sage MIP Fund Accounting was installed, the HESC technical staff has installed upgrades and added new modules. They have found Sage Software Customer Support to be very responsive, and to provide outstanding customer service.

ABOUT SAGE SOFTWARE

Sage Software has been responding to the needs, challenges, and dreams of small and mid-sized businesses for over 25 years. With a complete range of business management solutions and services, Sage Software helps companies improve customer relationships, reduce costs, and automate and integrate a variety of operational activities. Its solutions support the specialty needs of a broad scope of industry segments, including manufacturing, distribution, construction, real estate, nonprofit, and professional services.



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Corporate Offices

Orange County, California 23161 Mill Creek Drive Laguna Hills, California 92653 Phone: (949) 583.9500 Toll Free: (800) 425.9843 Fax: (949) 583.0649	Atlanta, Georgia 1100 Johnson Ferry Road, Ste. 450 Atlanta, Georgia 30342 Phone: (404) 841.6240 Toll Free: (800) 455.1368 Fax: (404) 841.6243
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www.blytheco.com **solutions@blytheco.com**

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12301 Research Blvd., Building IV, Suite 350 • Austin, Texas 78759 • 866-831-0615 • www.sagenonprofit.com

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