LeaseQuery®

Your **ASC 842** Adoption Survival Kit

YOUR MISSION

ASC 842 Adoption and Compliance

YOUR TIMELINE

Private companies and not-for-profit entities reporting under ASC 842 must comply for annual reporting periods beginning after *December 15, 2021.*

Whether you have several or several hundred leases, the truth is that this transition may take longer than you think. Preparedness is key to survival. So we've put together an ASC 842 survival kit for you packed with tips to ease your adoption and help you uncover financial insights along the way.

Pack up your survival kit and get going, we'll lead the way!

FASB TRANSITION GUIDE

How will you get to your destination? This step-by-step guide will help establish where you are now and lead the way to your future destination.

VIEW GUIDE   >

LEASE IDENTIFIER

Pinpoint all your leases. This tool will help you determine whether or not you have a lease or embedded lease that needs to be accounted for under the new standards.

VIEW TOOL   >

OPERATING LEASE ACCOUNTING UNDER ASC 842

Inaccurate lease accounting will quickly extinguish your compliance flame. This article details how operating leases are accounted for on the balance sheet.

READ ARTICLE   >

PRACTICAL EXPEDIENT ACCOUNTING EXPLAINED

Relief efforts are underway. This article describes how practical expedients can provide extra aid on a bumpy and windy road to compliance.

READ ARTICLE   >

ASC 842 DISCLOSURE REQUIREMENTS

Preparation is key. This article defines the disclosures required for ASC 842 and how technology can efficiently generate those requirements and keep your lease accounting operating smoothly.

READ ARTICLE   >

THE HIDDEN BENEFITS OF LEASE ACCOUNTING SOFTWARE

Your software journey shouldn't end at compliance. This article explains the benefits of setting up permanent technology as a post-transition final destination.

READ ARTICLE   >

At LeaseQuery, we're here to make sure you are never alone on your compliance journey - giving you the technology, accounting knowledge, and support you need to survive the wild road to compliance and financial insights.

Visit **leasequery.com/free-demo** to schedule a consultation and demo